

DATA PROTECTION INSURANCE

COVERAGE

- Liability resultant from breach of data protection legislation.
- Liability of the directors and employees of the Company, resultant from the breach of data protection legislation.
- Liability resultant from breach of data protection legislation involving member of staff or job candidates.
- Liability resultant from poor data security.
- Subsidiary liability resultant from breach of data protection legislation carried out by the person/company in charge of handling the data.

INSPECTIONS & ADMINISTRATIVE PROCEDURES

- Legal expenses resultant from the defence in inspections where a fine is being considered.
- Fines imposed by the Agencia de Proteccion de Datos following an unintentional breach of the data protection regulations, with a sub-limit of €600.000 and an excess of 10% of the fine, subject to a minimum to be determined.

IMAGE RESTITUTION

- Cost to re-establish the reputation of the company.
- Cost to re-establish the reputation of the key employees of the company.

KEY BENEFITS

- Legal Defence – legal defence costs necessary to defend oneself from a claim.
- Inspection Costs – legal & representational costs associated with inspections from the Agencia de Proteccion de Datos, which are related to inspections concerning how the Company collects & processes personal data.
- Crisis Management expenses – in the event of a company suffering reputational damage following a breach of data protection legislation.
- Notification costs – in the event of a breach taking place, the cover extends to include the costs associated with informing the affected parties.
- Advancement of costs – following a claim, the Insurer will advance legal costs, inspection costs, and the crisis management costs enabling the company to focus on it's defence.

PRINCIPAL EXCLUSIONS

- Intentional acts.
- Circumstances or situation known prior to inception.
- Personal or material damage.
- Contractual obligations.
- Failure to respond to administrative requirements.
- Breach of intellectual property rights.

PREMIUM FROM €300/YEAR

For more information please contact Danni Worth on 952 88 22 73 or danni@opdebeeck-worth.com